earnix | Banking & Lending

Pricing at Speed

From months to minutes



Faster Pricing is Key to the Customer Experience

While being blissfully unaware of the inner workings of their bank, customers expect quick decisions and competitive pricing, or they will go elsewhere. Failure to meet their expectations around speed and responsiveness jeopardizes customer experience, giving consumers more time to explore competitive alternatives.

Today's banks must embrace a new approach to risk-based pricing in order to keep up with:

- **Changing Market Conditions**
- **Increasing Customer Demands**
- **Stricter Governance & Compliance Rules**
- **And More**

© 2021 earnix

Older Pricing Methods vs. New Dynamic Pricing Methods

Traditional Pricing

Siloed Systems

Operating across multiple disparate systems results in weak efficiency, difficult governance & many challenges when collaborating & moving around information.

Outdated Processes

Cumbersome & unwieldy processes are error-prone due to multiple hand-offs, are misaligned & operate too slow for quick market changes.

Legacy Technology

Outdated legacy technology requires manual inputs from large pricing committees, presenting complex workflows, weak agility, slow speed & unproductive scalability.

↓ ↓ ↓ ↓ ↓ ↓

- **Poor agility**
- **Slow time-to-market**
- **Inflated costs**
- **Error-prone**
- **Loss of market share**

Earnix Pricing

✓ End-to-End

An analytics-based, decision optimization platform closes the gaps between independent digital processes & ensures alignment across all teams & departments.

✓ Sophisticated Pricing

A streamlined pricing process is housed in one single cloud-based platform & covers everything from forecasting & testing to deployment & governance.

✓ Digitalized Delivery

An advanced decision delivery engine is purposefully built to transform manual operations into automated & digital processes.

↓ ↓ ↓ ↓ ↓ ↓

- ✓ **Full agility**
- ✓ **Fast time-to-market**
- ✓ **Reduced costs**
- ✓ **Fewer errors**
- ✓ **Increased market share**

© 2021 earnix

The Earnix Advantage

Proactively Serve Customers

Analytics-based AI and Machine Learning decisioning capabilities empower you to create personalized and relevant pricing offers, and packages for your customers.

Achieve IT Independence

SaaS functionality enables operation from anywhere at any time, meeting new work expectations and enabling IT teams to free up time for other important matters.

Eliminate Human Error

Synchronized pricing journeys minimize the risk of errors by dramatically reducing the manual transfer of complex data that exists between numerous manual pricing systems.

Meet Governance Requirements

Built-in reporting tools provide a full record of every action taken, ensuring full auditability so compliance standards can be met with total confidence.

Faster Time to Market

End-to-end pricing processes reduce time to market, empowering you to adjust your market strategy in real-time and make more offers, faster.

Know Tomorrow's Prices Today

Pricing scenarios based on AI and ML simulated models provide the foresight to create future pricing strategies to stay ahead of your competition and meet customer demands.

The speed at which banks deploy new products in the market is fundamental to driving their competitive edge. To meet the ever-changing needs and expectations of today's consumers, banks must utilize **nothing but the best technology to proactively serve** and better their customers' experiences.

21st century digital solutions like Earnix empower banks **with the capabilities** to offer personalized offerings at near real-time speeds, ensuring that both customers and banks win.

© 2021 earnix

Ready for Faster & Dynamic Pricing?

Earnix is the optimal solution for implementing modern risk-based pricing in banking. Banks the world over have seen dramatic results in their ability to move more quickly with the market, deliver a more personalized customer experience, and to accelerate value creation.

Leading banks have used Earnix to contribute significantly to the bottom line, align objectives and teams, and make those teams more productive. All those positive impacts are closer than you might think—implementation of the Earnix solution from start to finish can be just a few months.

Why suffer any longer with the slow, unresponsive, and potentially dangerous side-effects of an outdated, disconnected, multi-vendor system?

The time to move is now. Make the smart decision and capture ROI.

Start Your Journey at Earnix.com

earnix

Earnix is a leading provider of mission-critical systems for global insurers and banks. Through Earnix, customers are able to provide prices and personalized products that are smarter, faster, and safer in full alignment with corporate business goals and objectives. Earnix's customers deliver over 1 billion quotes per year through Earnix's solutions, offering systemized, enterprise-wide value with ultra-fast ROI. Earnix has been innovating for Insurers and Banks since 2001 with offices in the Americas, Europe, Asia Pacific, and Israel.