

Warta Case Study

Gaining leadership over competitors with end-to-end analytics, fast time-to-market, and strict governance.

29%
market growth

3.5
month integration

End-to-end
fully governed rating process

Warta S.A. Insurance and Reinsurance is one of the oldest and largest insurance providers in Poland. The company has been using Earnix's analytical pricing platform since 2014. They grew into one of the most significant players of the Polish insurance market during this period.

The Challenge

Competitive market * The Polish insurance market is one of the most competitive in the world. To stand out, Warta decided to focus their efforts on improving their pricing capabilities, adding agility and real-time, **ML-based pricing** to their arsenal.

They were looking for an **end-to-end**, **online analytical solution** with strong price optimization capabilities, and one that can carry the workload of a major insurance company.

Warta was one of the **European pioneers of using ML** for sophisticated pricing in the insurance industry. They chose Earnix as their partner for the Earnix pricing platforms powerful hybrid modeling capabilities.

Why Earnix

Earnix's pricing solution was **robust** enough to carry the workload of a large organization, and it came with a pricing system, that was able to **seamlessly integrate ML pricing models** created in third-party tools. Earnix offered a **state-of-the-art cloud solution**, **advanced automation** to propel carefully calculated pricing decisions towards production.

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The Wins

End-to-end pricing

The Earnix Rating Engine combines sophisticated analytical pricing with smooth automation. With the full integration of all processes from data and model management, business simulations and decisioning, monitoring and reporting, dynamic price tuning, and more.

Today Warta uses the Earnix platform to create their final pricing strategy, test its impact on the market, and deploy it to the production environment.

Governance and compliance

To serve its analytical machine, Warta has built the largest pricing team in the Polish market. And with such a large team, strict data and model governance became just as crucial as analytical agility and speed-to-market.

Earnix's end-to-end pricing engine was created with just that in mind; powerful reporting capabilities, foolproof governance tools, and a unique structure, that makes for frictionless, error-proof cooperation between teams and departments.

The Earnix system has also allowed Warta to implement the most sophisticated pricing algorithms with full and safe compliance with local regulations.

Ultrafast time-to-market

The highly competitive dynamics of the Polish insurance market required Warta to adopt a system, that has the agility to deploy updated prices within hours. To do so, insurers need a system with strict governance capabilities and smooth automation. Earnix met these needs.

TODAY & TOMORROW

Earnix's solution was **implemented within 3.5 months** into Warta's legacy system and allowed the company to grow into Poland's market-leading insurer. Today Earnix's online solution is at the core of Warta's pricing operations. The company witnessed a **29% market growth between 2015 and 2018** and has plans to further sophisticate its pricing operations in close cooperation with Earnix.

Smarter. Faster. Together.

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