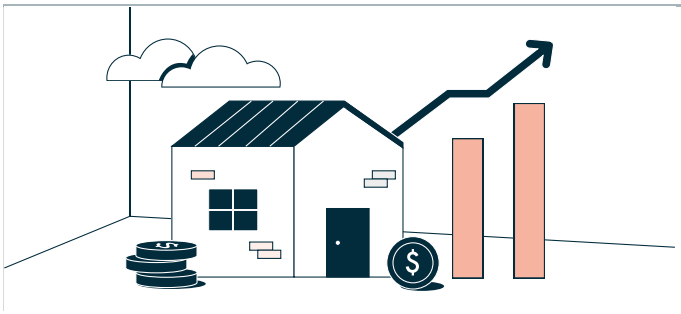
Earnix Underwrite-It™

Transform underwriting to improve agility and profitability with rules management, advanced analytics, simulation, and business-driven deployment in a single solution.



Underwriting Urgently Needs Transformation



According to AM Best, US property and casualty (P&C) insurers chalked up net underwriting losses of **$32.2** billion in the first nine months of 2023, **$7.6** billion higher than the comparable period in 2022.

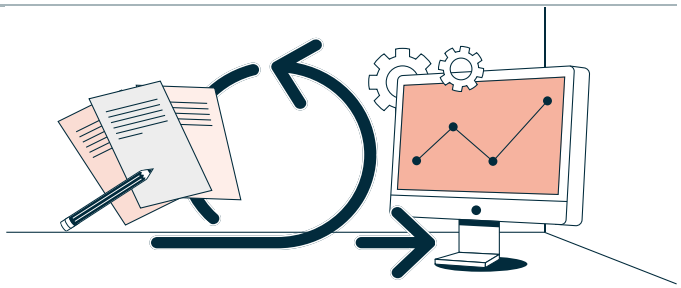
In this environment, insurers are increasingly looking to sharpen their decisions as to whom they insure and what policies they write.





While functions such as claims management and pricing have been modernized, underwriting in many insurers remains largely untouched. All too often it's not integrated with pricing and rating, and relies on structured rules and intuition, rather than data and advanced analytics.

Underwriting must be transformed in order for insurers to gain the agility to react quickly to changing market conditions, and to hit their KPIs.



Underwrite-It Delivers Several Key Benefits

Underwrite-It fully automates underwriting decisions and manages all underwriting rules in one place, enabling underwriters to update rules and models without burdening IT.

Combining the standard rules-based underwriting approach with advanced machine learning (ML) and simulation, Underwrite-It improves time-to-market and decision precision in analyzing potential underwriting changes, delivering newfound agility and profitability:

Smarter underwriting decisions	Combining the standard rules-based approach to underwriting with advanced machine learning delivers better results.
Greater business agility	Managing all rules in one place creates a “single source of truth” that enables underwriters to update and deploy rules and models independently – all while maintaining complete transparency and rock-solid governance.
Faster decision-making	Fully automating underwriting decisions achieves straight-through processing and yields faster decisions for applicants, improving the customer experience (CX).
Easy management of underwriting rules	Table-driven and tree-based underwriting logic makes even complex logic readily accessible to business users, making rules more manageable.
Deeper understanding of the impact of pricing and underwriting changes on the portfolio	Compare underwriting strategies and use pricing data to simulate how model and rule changes will affect KPIs and forecasts (e.g., profitability, loss-ratio, written premiums, etc.).

Underwrite-It’s Advanced Feature Set

By enabling analytics-driven underwriting and empowering business users to create and manage decision logic, Underwrite-It drives better underwriting decisions and increased revenue and profits:

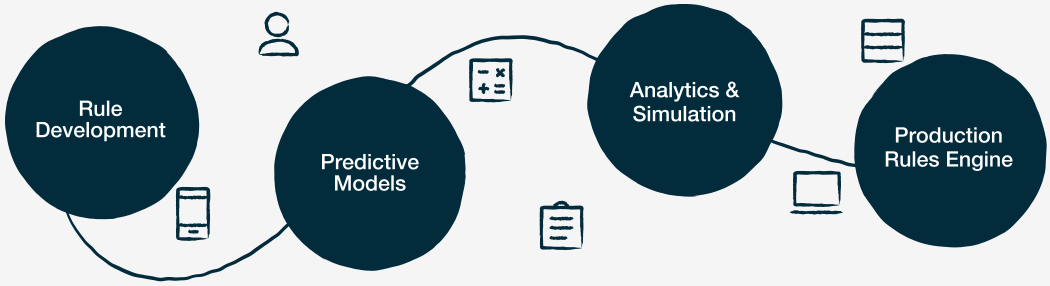
Simplified rules management	An intuitive interface to create, manage, and update underwriting rules.
Analytics enrichment	Easily incorporate advanced analytics into underwriting decision-making.
No-code/ low-code UI	Underwriters can manage rules, algorithms, and other decision logic without coding or IT expertise.
Simulation	Forecast the impact of underwriting logic changes before implementation.
A/B rules testing	Deploy different underwriting logic side-by-side to assess relative impacts.
Governed deployment	Underwriting decision logic can be deployed into production without technical assistance, while still providing governance and visibility.
Automation	Remove manual work to eliminate points of failure and errors, and to enforce control and governance.
Dynamic underwriting	ML models that are designed to help optimize underwriting rules.

Transform and Streamline the Underwriting Process

If this process looks familiar to you, it's time to implement Underwrite-It:

This process is disjointed, error-prone, inefficient, and not synchronized with pricing and rating. It leaves business on the table, and passes up revenue and profits.

Underwrite-It brings the underwriting function into the modern world, improving underwriting decisions, streamlining the process of evaluating and implementing new underwriting rules, and ensuring that there are no sacrifices in terms of governance and transparency.



Connect Underwriting to Pricing and Break Down Barriers to Collaboration

If this process looks familiar to you, it's time to implement Underwrite-It:

When deployed with Earnix Price-It, Underwrite-It connects underwriting and pricing in a seamless, collaborative process that results in better overall decisions and improved business results.

By sharing models, parameters, and other core components across pricing and underwriting, and simulating and forecasting pricing and underwriting changes in tandem, underwriting and pricing teams can work collaboratively to achieve shared goals.

For example, underwriting and pricing teams can share loss cost and demand models and other project components. And, by executing underwriting rules and rates in a single production request, the entire process is more efficient and totally coordinated.

The end result: a fully-integrated, highly-efficient underwriting process that delivers additional revenue and profits:



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Earnix offers a complete solution to improve overall insurer profitability.

Price-It allows insurers to understand how profitable each policy can be, and Underwrite-It discerns which policies in aggregate make the most sense to underwrite.

This powerful and unique combination enables insurers to make better and faster decisions, and to synchronize goals and their achievement.

Request a demo →

Earnix is the premier provider of mission-critical, cloud-based intelligent solutions across pricing, rating, underwriting, and product personalization. These fully-integrated solutions provide ultra-fast ROI and are designed to transform how global insurers and banks are run by unlocking value across all facets of the business. Earnix has been innovating for insurers and banks since 2001 with customers in over 35 countries across six continents and offices in the Americas, Europe, Asia Pacific, and Israel.