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Filing Accelerator

Your Solution for Accurate and Efficient Rate Documentation



The Pitfalls of Manual Filing Processes

Insurance companies face significant challenges when it comes to rate filings and compiling documentation for internal review and audit. Manual processes are time-consuming and prone to errors, leading to costly fines in regulated industries. The complexity of rating algorithms and the need for compliance with varying state regulations can also delay the speed-to-market for rate changes, hindering competitiveness and innovation.

Streamlining Filing with Filing Accelerator

Filing Accelerator, a cutting-edge module for Earnix Price-It, streamlines the generation of documentation for proposed rate changes, for rate filing or for internal audits, reviews or approvals. It integrates pricing analysis, in-production rates, and Department of Insurance (DOI) filing, ensuring accurate and up-to-date documentation. This minimizes discrepancies and non-compliance, reducing the risk of costly fines. Users can easily create and download necessary documents, and the tool maintains a continuous log for high traceability and transparency.

Key Features:

Customizable Templates

Automatically generate documentation based on the formulas and rating structures used in your in-production rating engine.

Flexible Formatting

Format the required formulas and tables to meet the specific requirements of each state's DOI.

Continuous Log

Maintain a detailed record of all generated documents, providing high traceability and a clear audit trail of any filing changes over time.

Benefits:

Minimize Costly Fines

Accurate and current documentation helps prevent errors and fines from DOIs. The 2024 Earnix Trends report found that 49% of respondents had to pay fines or issue refunds due to errors. Filing automation can significantly reduce these issues, as many Earnix customers achieve an error rate of less than 0.5% in their regulatory filings.

Improve Speed-to-Market

Streamline the process of generating and verifying filing documentation, accelerating the implementation of rate changes.

Enhance Pricing Sophistication

With confidence in accurate filings, users can add more complex rating algorithms, driving innovation and competitive advantage.

Filing Accelerator is the solution insurance companies need to navigate the complex and regulatory-intensive process of rate filings. With its robust features and significant benefits, it empowers insurers to operate more efficiently, reduce risks, and stay ahead in a competitive market.



Learn more about how Filing Accelerator can transform your rate filing processes.

Contact Us

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