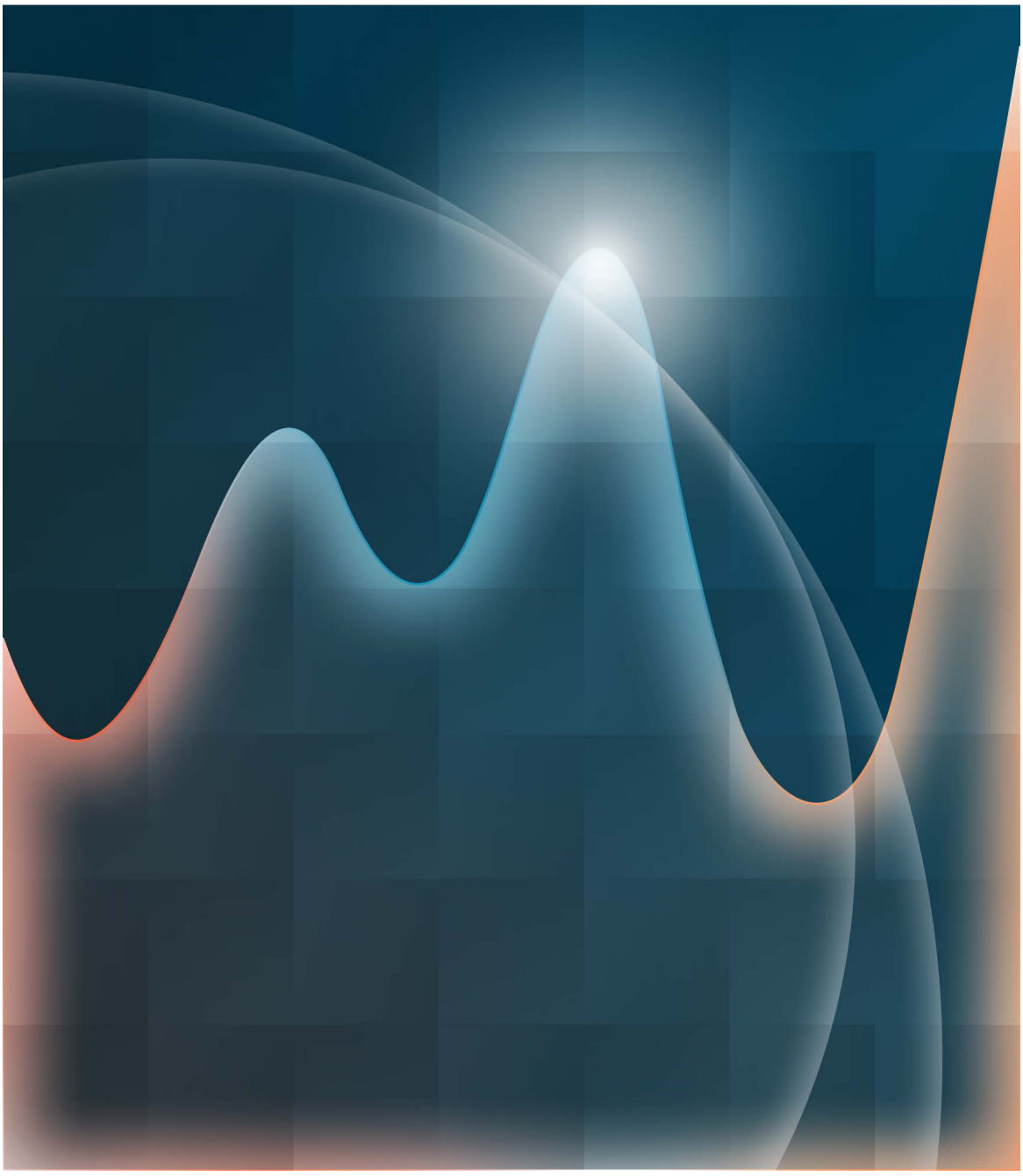
Single Infrastructure Pricing and Rating

earnix

Earnix Price-It



Contents

Jettison the Workflows to Gain Accuracy and Speed to Market — 02

Single Infrastructure Pricing and Rating — 03

Flexible AI Powered Advanced Analytics — 04

From Simulation to Testing Without the Handoffs — 05

Business-Led Deployment — 06

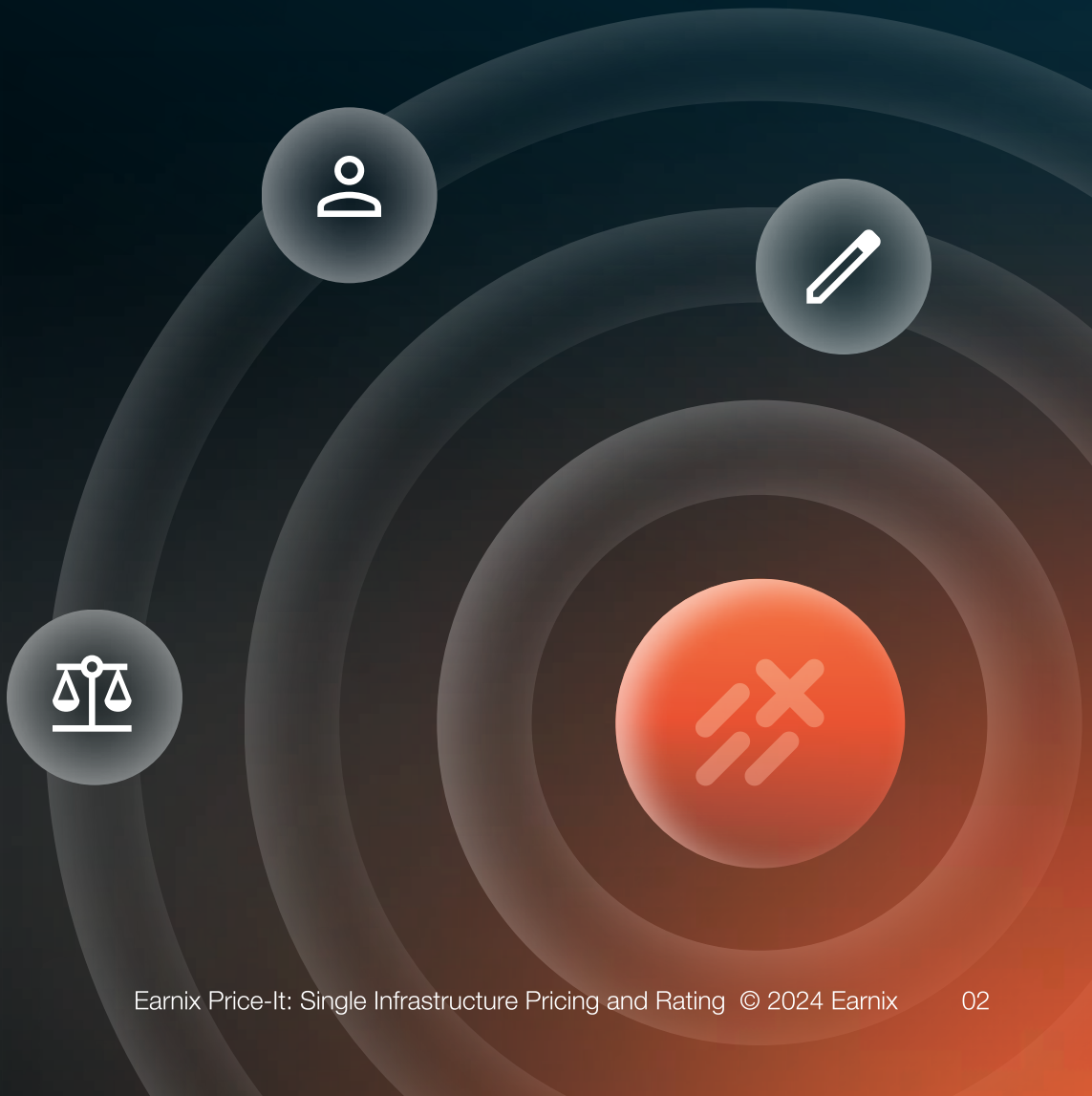
Experience the Future Now — 07

The Earnix Customer Experience — 08

Jettison the workflows to gain accuracy and speed to market

Insurers face unprecedented pressure to develop innovative products that align with shifting customer needs while maintaining overall profitability. Customers expect insurers to anticipate their needs. It's an expectation derived from the customer's everyday experiences with everything from streaming media to retail stores.

Meeting the accelerating pace of change necessitates new analytical infrastructure. Legacy technologies constructed of numerous systems, are not up to the task. Insurers must react quickly to adopt a single infrastructure pricing and rating solution that ensures fast, compliant products tailored to customer needs.



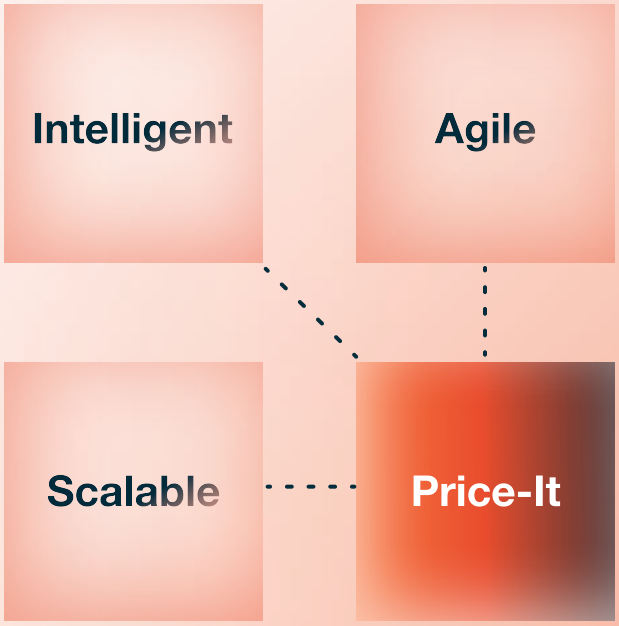
Single Infrastructure Pricing and Rating

Earnix Price-It delivers a comprehensive, enterprise-wide tool for pricing and rating. Insurers can react quickly to changing market conditions bringing new products to market up to 90% faster. Earnix breaks down data silos allowing teams to collaborate across the organisation with improved efficiency and governance. Earnix Price-It is a true SaaS solution that is much more intelligent, scalable, and agile than a patchwork of disconnected technologies.

Typical analytical solutions are comprised of multiple software tools often from a single vendor. This approach requires handoffs between solutions and makes true collaboration between business groups impossible. Price-It allows all analytical tasks, from pricing and rating to deployment, to occur within the same software solution. This includes flexible ingestion of data, analytical modeling, what-if scenarios, testing, production and monitoring.

90% faster

Insurers can react quickly to changing market conditions bringing new products to market up to 90% faster



Flexible AI Powered Advanced Analytics

Earnix Price-It provides comprehensive, end-to-end model management workflow including building models, orchestration, deployment, and monitoring. Pricing teams can build machine learning models directly in the Earnix analytical environment, build better GLM models faster with AGLM and hybrid modelling techniques, or bring in virtually any models including transformations. There are no handoffs between software solutions allowing all changes to be easily tracked and deployed. Team members work collaboratively using the same data and models, reducing the risk of errors.



From Simulation to Testing Without the Handoffs

Traditional insurance systems do not allow for pricing and rating to occur in the same system. With single infrastructure pricing and rating all teams are working seamlessly with the same information. Teams can develop machine learning models to run what-if simulations based upon current data. Automation and monitoring of prices and rates in real-time creates an efficient re-rating process that can respond swiftly to market changes.

Features

- **Data management:** Prepare data from any source, 1st party, or 3rd party, for modelling.
- **Modelling:** Build or import any model, use statistics or Machine Learning and AI.
- **Pricing:** Determine your best pricing & rating strategy, run what-if analyses and simulations as required.
- **Online:** Instantly deploy your new pricing and product personalisation strategy, including underwriting decisions.
- **End-to-end:** Manage and control all aspects of a pricing decision (including governance) in one place.

Benefits

- Faster time-to-market
- Reduction in errors and project management time
- Collaborative environment for deep analytical work
- Enterprise-grade scalability and performance
- Increase customer retention
- Achieve business growth

Business-Led Deployment

Earnix Price-It includes seamless deployment to production environments. All aspects of the deployment process are code-free enabling business-led deployments. Authorised business users create deployment scripts which promote approved rating and pricing changes to the production environment for final testing and approval. Once all pre-production requirements have been met, the changes can be set to deploy on a specified date and time.



Experience the Future Now

Earnix is the optimal solution for pricing and rating in the insurance industry. Insurers all over the world have over have seen dramatic results in their ability to respond to market changes, deliver a more personalised experience to customers and prospects, and accelerate value creation with the Earnix solution.

Earnix's iterative deployments allow your organisation to recognise the ROI sooner than you might think. Most of our customers can begin using Price-It within a few months.



The Earnix Customer Experience

The Earnix solution delivers impactful results proven time and again over 20 years of experience with customers across six continents.

Customer results

Improving Pricing Speed and Performance

A large European Insurer wanted to move to real-time pricing as well as different pricing strategies for each product. They used Earnix to connect to their pricing execution systems which allowed faster time-to-market, deeper analytical insight driving differentiated pricing and a 1.6% GWP net profitability increase.

Reducing Cancellation Rates with Better Pricing

A European Auto-Insurance Company faced high cancellation rates and couldn't foresee pricing impact on demand and cancellations. Earnix enabled them to understand the correlation between pricing/cancellation, roll out new pricing strategies to reduce cancellation and increase GWP net profitability by 1.2%.

Reducing Dependence on Pricing Consultants

One of the largest and fastest growing personal lines intermediaries in its national European market. Used proprietary pricing algorithms to optimise commissions. They wanted more sophisticated pricing analytics and a better process that empowered the internal team. Earnix enabled them to run pricing for all product categories and systematic daily monitoring of market trends and results to adjust prices. This led to a 3% profit improvement in first year over premiums written.

Ready to learn more about how we are revolutionising rating and pricing?

Contact Earnix today!

earnix

Earnix is the premier provider of mission-critical, cloud-based intelligent solutions designed to transform how global insurers and banks are run. Earnix solutions unlock value across all facets of the business, connecting with customers, and breaking away from the status quo imposed by legacy monolithic, single systems. Earnix's solutions offer systemized, enterprise-wide value with ultra-fast ROI. It has been innovating for Insurers and Banks since 2001 with offices in the Americas, Europe, Asia Pacific, and Israel. For more information visit: earnix.com.